

ONONDAGA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

FINANCIAL REPORT

For Year Ended June 30, 2025



BUSINESS
ADVISORS
AND CPAS

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BUSINESS
ADVISORS
AND CPAS

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Onondaga Central School District, New York

Qualified and Unmodified Opinions

We have audited the accompanying statement of cash receipts and disbursements of the Extraclassroom Activity Funds of the Onondaga Central School District, New York (the District) for the year ended June 30, 2025 and the related notes to the financial statement.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the basis for qualified opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of the District for the year ended June 30, 2025, in accordance with the cash basis of accounting as described in Note 1.

Basis for Qualified Opinion

Internal accounting controls are limited over the cash receipts from the point of collection to the time of submission to the Central Treasurer. Accordingly, it was impracticable to extend our audit of such receipts beyond the amounts recorded.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibility of Management for the Statement of Cash Receipts and Disbursements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
November 14, 2025

ONONDAGA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For Year Ended June 30, 2025

<u>High School:</u>	Cash Balance July 1, 2024	<u>Receipts</u>	<u>Disbursements</u>	Cash Balance June 30, 2025
Class of 2023	\$ 1	-	1	\$ -
Class of 2024	1,380	2,900	4,280	-
Class of 2025	13,981	15,612	29,593	-
Class of 2026	5,962	9,079	5,810	9,231
Class of 2027	3,998	1,779	1,000	4,777
Class of 2028	2,786	7,715	4,363	6,138
Class of 2029	1,951	6,962	3,565	5,348
Class of 2030	-	8,137	5,885	2,252
Character Ed	46	695	260	481
Drama Club	2,637	15,773	13,014	5,396
Esports	335	-	64	271
Fitness Club	143	3,379	3,394	128
FFA Club	877	1,367	522	1,722
German Club	12,406	5,881	13,690	4,597
Key Club	869	3,091	3,096	864
Music Club (Band/Vocal)	495	562	-	1,057
National Honor Society	127	1,152	1,210	69
Robotics	5,993	-	138	5,855
Spanish Club	1,287	2,550	2,987	850
Student Council	174	2,485	1,862	797
Varsity Club	1,816	1,079	2,415	480
Yearbook	4,951	3,140	1,590	6,501
Fire Club	-	11,725	10,800	925
Tax	417	1,489	1,599	307
Total High School	<u>\$ 62,632</u>	<u>\$ 106,552</u>	<u>\$ 111,138</u>	<u>\$ 58,046</u>
<u>Elementary School:</u>				
Wheeler Drama Club	\$ 526	\$ 2,982	\$ 1,767	\$ 1,741
Wheeler Student Council	728	427	732	423
Total Elementary School	<u>\$ 1,254</u>	<u>\$ 3,409</u>	<u>\$ 2,499</u>	<u>\$ 2,164</u>
GRAND TOTAL	<u>\$ 63,886</u>	<u>\$ 109,961</u>	<u>\$ 113,637</u>	<u>\$ 60,210</u>

(See accompanying notes to financial statement)

ONONDAGA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

NOTES TO FINANCIAL STATEMENT

June 30, 2025

(Note 1) Accounting Policy:

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the District. Consequently, the cash balances are included in the financial statements of the District as part of the Custodial Fund.

The accounts of the Extraclassroom Activity Funds of the District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying financial statement.

(Note 2) Cash and Cash Equivalents:

Cash and cash equivalents is comprised of two checking accounts. The balance in these accounts is fully covered by FDIC Insurance.

ONONDAGA CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
AUDITORS' FINDINGS AND EVALUATION

We have examined the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the year ended June 30, 2025. As part of our examination, we made a study and evaluation of the system of internal accounting control to the extent we deemed necessary to render our opinion.

There are inherent limitations in considering the potential effectiveness of any system of internal accounting control. Human errors, mistakes of judgment and misunderstanding of instructions limit the effectiveness of any control system.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

Prior Year Deficiency Pending Corrective Action:

Profit and Loss Statements –

In the current year a profit and loss statement was prepared for the Wheeler Drama Club production, however, no expenses appeared to be listed on the profit and loss statement.

We recommend all items relating to the fundraiser on the general ledger maintained by the Central Treasurer be traceable to the profit and loss statements.

Current Year Deficiencies in Internal control:

Student Maintained Records –

As part of our interview process, we noted the Wheeler Student Council is not maintaining a separate set of financial records. In addition, our interview with the Wheeler Central Treasurer revealed that there is no process in place to reconcile the student maintained records with the Central Treasurers' records.

In an effort to conform with New York State guidelines, we recommend the Student Treasurer with the help of faculty advisor maintain a separate set of financials for the clubs' activities and compare their records with those maintained by the Central Treasurer on a regular basis to determine their accuracy.

(Current Year Deficiencies in Internal control) (Continued)

Untimely Deposit –

During our examination, we noted one instance in the Wheeler Drama Club where a deposit was not made in a timely manner.

In an effort to maintain accountability and control over receipts, we recommend every effort be made in the future to deposit cash collections on a more timely basis.

Prior Year Recommendation:

We are pleased to report that the following prior year recommendation have been implemented to our satisfaction:

1. The Wheeler Student Council prepared a reconciliation for the deposit of funds from the glow stick party in the current year.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
November 14, 2025