

**ONONDAGA CENTRAL SCHOOL DISTRICT**

**EXTRACLASSROOM ACTIVITY FUNDS**

**FINANCIAL REPORT**

**For Year Ended June 30, 2024**



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BUSINESS  
ADVISORS  
AND CPAS

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Onondaga Central School District, New York

### *Qualified and Unmodified Opinions*

We have audited the accompanying statement of cash receipts and disbursements of the Extraclassroom Activity Funds of the Onondaga Central School District, New York for the year ended June 30, 2024 and the related notes to the financial statement.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matter discussed in the basis for qualified opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of Onondaga Central School District, New York for the year ended June 30, 2024, in accordance with the cash basis of accounting as described in Note 1.

### *Basis for Qualified Opinion*

Internal accounting controls are limited over the cash receipts from the point of collection to the time of submission to the Central Treasurer. Accordingly, it was impracticable to extend our audit of such receipts beyond the amounts recorded.

### *Emphasis of Matter – Basis of Accounting*

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

## ***Responsibility of Management for the Statement of Cash Receipts and Disbursements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

## ***Auditor Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
December 9, 2024

**ONONDAGA CENTRAL SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**For Year Ended June 30, 2024**

	<b>Cash Balance</b>			<b>Cash Balance</b>
<b><u>High School:</u></b>	<b><u>July 1, 2023</u></b>	<b><u>Receipts</u></b>	<b><u>Disbursements</u></b>	<b><u>June 30, 2024</u></b>
Class of 2023	\$ 694	\$ 50	\$ 743	\$ 1
Class of 2024	14,476	18,139	31,235	1,380
Class of 2025	6,685	17,385	10,089	13,981
Class of 2026	4,951	3,700	2,689	5,962
Class of 2027	1,696	2,302	-	3,998
Class of 2028	1,685	3,590	2,489	2,786
Class of 2029	-	6,674	4,723	1,951
Character Ed	96	150	200	46
Drama Club	3,875	12,949	14,187	2,637
Esports	335	-	-	335
Fitness Club	-	6,673	6,530	143
FFA Club	855	1,524	1,502	877
German Club	2,247	38,222	28,063	12,406
Key Club	1,129	7,233	7,493	869
Music Club (Band/Vocal)	234	261	-	495
National Honor Society	62	1,602	1,537	127
Robotics	6,095	55	157	5,993
Spanish Club	635	2,169	1,517	1,287
Student Council	278	467	571	174
Varsity Club	1,031	1,050	265	1,816
Yearbook	3,655	2,833	1,537	4,951
Tax	319	1,833	1,735	417
<b>Total High School</b>	<b>\$ 51,033</b>	<b>\$ 128,861</b>	<b>\$ 117,262</b>	<b>\$ 62,632</b>
<b><u>Elementary School:</u></b>				
Wheeler Drama Club	\$ 1,370	\$ 642	\$ 1,486	\$ 526
Wheeler Student Council	844	431	547	728
<b>Total Elementary School</b>	<b>\$ 2,214</b>	<b>\$ 1,073</b>	<b>\$ 2,033</b>	<b>\$ 1,254</b>
 <b>GRAND TOTAL</b>	 <b>\$ 53,247</b>	 <b>\$ 129,934</b>	 <b>\$ 119,295</b>	 <b>\$ 63,886</b>

(See accompanying notes to financial statement)

**ONONDAGA CENTRAL SCHOOL DISTRICT**

**EXTRACLASROOM ACTIVITY FUNDS**

**NOTES TO FINANCIAL STATEMENT**

**June 30, 2024**

**(Note 1)      Accounting Policy:**

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the Onondaga Central School District. Consequently, the cash balances are included in the financial statements of the School District as part of the Custodial Fund.

The accounts of the Extraclassroom Activity Funds of the Onondaga Central School District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying financial statement.

**(Note 2)      Cash and Cash Equivalents:**

Cash and cash equivalents is comprised of two checking accounts. The balance in these accounts is fully covered by FDIC Insurance.

**ONONDAGA CENTRAL SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**AUDITORS' FINDINGS AND EVALUATION**

We have examined the statement of cash receipts and disbursements of the Onondaga Central School District's Extraclassroom Activity Funds for the year ended June 30, 2024. As part of our examination, we made a study and evaluation of the system of internal accounting control to the extent we deemed necessary to render our opinion.

There are inherent limitations in considering the potential effectiveness of any system of internal accounting control. Human errors, mistakes of judgment and misunderstanding of instructions limit the effectiveness of any control system.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

**Prior Year Deficiency Pending Corrective Action:**

**Profit and Loss Statements –**

It does not appear that profit and loss statements are being prepared for Wheeler Drama Club productions.

We recommend the Student Treasurer, together with the Faculty Advisor, prepare profit and loss statements for each fund-raising activity and that these statements be submitted to the Central Treasurer to be retained for our review at year end. In addition, the items included on the profit and loss statements should be traceable to the general ledger maintained by the Central Treasurer.

**Reconciliation of Receipts –**

During the course of our examination, we noted the Wheeler Student Council did not prepare a reconciliation for the deposit of funds from the glow stick party.

We recommend reconciliations be prepared for fundraising events and are available at year-end for our review.

**Prior Year Recommendation:**

We are pleased to report that the following prior year recommendation has been implemented to our satisfaction:

1. We did not note any instances of cash receipts being used to pay invoices.
2. The Class of 2024 did not receive electronic payments for hanging basket gift certificate sales.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
December 9, 2024