

**2019-20 Property Tax Report Card**

**421201 - Onondaga Central School District**

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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Total Budgeted Amount, not including Separate Propositions	21,207,763	22,067,150
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	9,875,717	10,068,293
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	9,875,717	10,068,293
F. Permissible Exclusions to the School Tax Levy Limit	157,951	215,710
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	9,717,766	10,021,458
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	9,717,766	9,852,583
I. Difference: (G - H), (negative value requires 60.0% voter approval) <sup>2</sup>	0	168,875
Public School Enrollment	855	854
Consumer Price Index		2.13%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	4,087,439	4,715,467
Assigned Appropriated Fund Balance	1,451,586	1,498,976
Adjusted Unrestricted Fund Balance	848,311	882,686
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Reserve for Capital	To pay the cost of any object or purpose for which bonds may be issued.	1510759.85	1510759.85	Utilized to save money for 2023 capital project
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	162006.52	160506.52	Appropriated \$50,000 for 2019-2020
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Reserve Tax Certiorari	To establish a reserve fund for tax certiorari settlements	86434.72	86434.72	Utilize per court settlements as needed
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	Reserve for Employee Benefits	For the payment of accrued employee benefits due to employees upon termination of service.	463609.08	463549.08	Appropriate \$140,000 for 2019-2020
Retirement Contribution	Employee Retirement Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	1772477.97	1572477.97	Appropriate \$340,000 for 2019-2020
Other Reserve					